

PREPARED BY: Council Members Meg Courtney & Dan Gjerde	
DOCUMENT REVIEWED BY:	
■ City Manager	_____
■ City Clerk	_____

RESOLUTION NO. ____-2012

RESOLUTION OF THE FORT BRAGG CITY COUNCIL

WHEREAS, the foreclosure crisis is a major drag on the economy of the United States, California and Mendocino County, with over 8 million mortgages foreclosed nationwide between 2008 and 2011, another 6 million households facing foreclosure in 2012, and 11 million loans now upside-down, secured by homes worth less than the loans; and

WHEREAS, these historically high volumes of foreclosures are lowering property values, providing for reduced property assessments and reduced property tax payments to local governments here in Mendocino County; and

WHEREAS, local governments including Fort Bragg, are wrestling with the increased responsibility to provide basic health and safety services in a time of declining property tax revenues, a situation exacerbated by the foreclosure crisis; and

WHEREAS, residents of our community point to growing evidence that the foreclosure crisis in our nation has been worsened by mortgage holders who have sometimes engaged in fraudulent lending practices thereby victimizing homeowners by needlessly opting to foreclose rather than restructure their loans;

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fort Bragg does hereby request that lending institutions operating in Fort Bragg, representatives of the County of Mendocino, and our State and Federal legislators join members of the City Council at a meeting, organized by community members, to be convened in Fort Bragg in Spring of 2012, with the purpose of discussing options to minimize foreclosures in our community; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the City Council of the City of Fort Bragg does hereby request that the County of Mendocino carefully review all documents submitted by agents of lending institutions to ensure documents conform to laws and regulations governing submittal of those documents; and

NOW, THEREFORE, BE IT FURTHER RESOLVED that the City Council of the City of Fort Bragg does hereby request that State Senator Noreen Evans and Assembly Member Wes Chesbro review and consider introducing legislation similar to AB284 recently enacted in the State of Nevada.

The above and foregoing Resolution was introduced by Councilmember _____, seconded by Councilmember _____, and passed and adopted at a regular meeting of the City Council of the City of Fort Bragg held on the ____ day of ____, 2012, by the following vote:

AYES:

**NOES:
ABSENT:
ABSTAIN:**

**DAVE TURNER,
Mayor**

ATTEST:

**Cynthia M. VanWormer, CMC
City Clerk**